

FARE RISES IN BRITAIN OVER DECADE EFFECT OF USING RPI INSTEAD OF CPI ON GOVERNMENT-SET REGULARED FARES

The government has imposed RPI+1% fare rises between 2005 and 2014, and RPI since. These figures show the effect if the government had used the standard CPI rather than the obsolete RPI.

	<u>RPI</u>	<u>CPI</u>	Diff	<u>Jan</u>	<u>Govt</u>	Actual £100.00	<u>I1</u>	<u>f CPI</u> £100.00
2004 JUL	3.0	1.4	1.6	2005	RPI+1%	4.0 £104.00	CPI+1%	2.4 £101.40
2005 JUL	2.9	2.3	0.6	2006	RPI+1%	3.9 £108.06	CPI+1%	3.3 £103.73
2006 JUL	3.3	2.4	0.9	2007	RPI+1%	4.3 £112.70	CPI+1%	3.4 £106.22
2007 JUL	3.8	1.9	1.9	2008	RPI+1%	4.8 £118.11	CPI+1%	2.9 £108.24
2008 JUL	5.0	4.4	0.6	2009	RPI+1%	6.0 £125.20	CPI+1%	5.4 £113.00
2009 JUL	-1.4	1.8	-3.2	2010	RPI+1%	-0.4 £124.70	CPI+1%	2.8 £115.04
2010 JUL	4.8	3.1	1.7	2011	RPI+1%	5.8 £131.93	CPI+1%	4.1 £118.60
2011 JUL	5.0	4.4	0.6	2012	RPI+1%	6.0 £139.85	CPI+1%	5.4 £123.82
2012 JUL	3.2	2.6	0.6	2013	RPI+1%	4.2 £145.72	CPI+1%	3.6 £127.04
2013 JUL	3.1	2.8	0.3	2014	RPI	3.1 £150.24	CPI	2.8 £130.60
2014 JUL	2.5	1.6	0.9	2015	RPI	2.5 £153.99	CPI	1.6 £132.69
2015 JUL	1.0	0.1	0.9	2016	RPI	1.0 £155.53	CPI	0.1 £132.82

Based on a £100 fare in 2004 using RPI rather than CPI has increased that fare by almost £23.

RAILFUTURE - PROMOTING BRITAIN'S RAILWAY FOR PASSENGERS AND FREIGHT

web: www.railfuture.org.uk www.railfuturescotland.org.uk www.railfuturewales.org.uk www.railwatch.org.uk

follow us on Twitter: @Railfuture @Railwatch

Railfuture is run by volunteers serving its members and the public <u>Join Online at www.railfuture.org.uk/join</u>

The Railway Development Society Limited is a (not for profit) Company Limited by Guarantee. Registered in England and Wales No. 5011634. Registered Office:- 24 Chedworth Place, Tattingstone, Suffolk IP9 2ND