

### **Devon and Cornwall**

North Devon and Torridge Maritime Network Event

19.06.2025

### What is Railfuture?

- Railfuture is Britain's leading independent organisation campaigning for a bigger better railway.
- The campaign voice for freight and passenger services.
- Supporters of rail investment to bring sustainability and prosperity to industries and communities in Devon and Cornwall.
- Railfuture is not affiliated to or funded by train companies, political parties or trade unions, and is funded solely by members' subscriptions and legacies.
- We observe all government and industry guidance, eg DfT's Transport
   Appraisal Guidance and Treasury's Green Book, in development of business
   cases to support our campaign projects.

## What is Railfuture supporting?

- Initiated the Northern Devon Railway Development Alliance
- Transformational modernisation of the North Devon Exeter to Barnstaple passenger service. The line that services North Devon, Mid Devon and Exeter. This line is also used by Torridge, West Devon and North Cornwall residents.
- The North Devon line extension to service a new to rail market in the greater Bideford area in the Torridge district.

# What is Transport Appraisal Guidance?

#### Department for Transport states:

- Informed Decision-Making: TAG helps ensure that transport investments are well-justified, cost-effective, and aligned with strategic objectives.
- Strategic Alignment: Guidance helps ensure that transport plans and projects contribute
  to wider strategic priorities like economic growth, social equity, and environmental
  sustainability.
- Transparency and Accountability: Appraisal processes, guided by the guidance, make the rationale for transport investments transparent and accountable to the public.

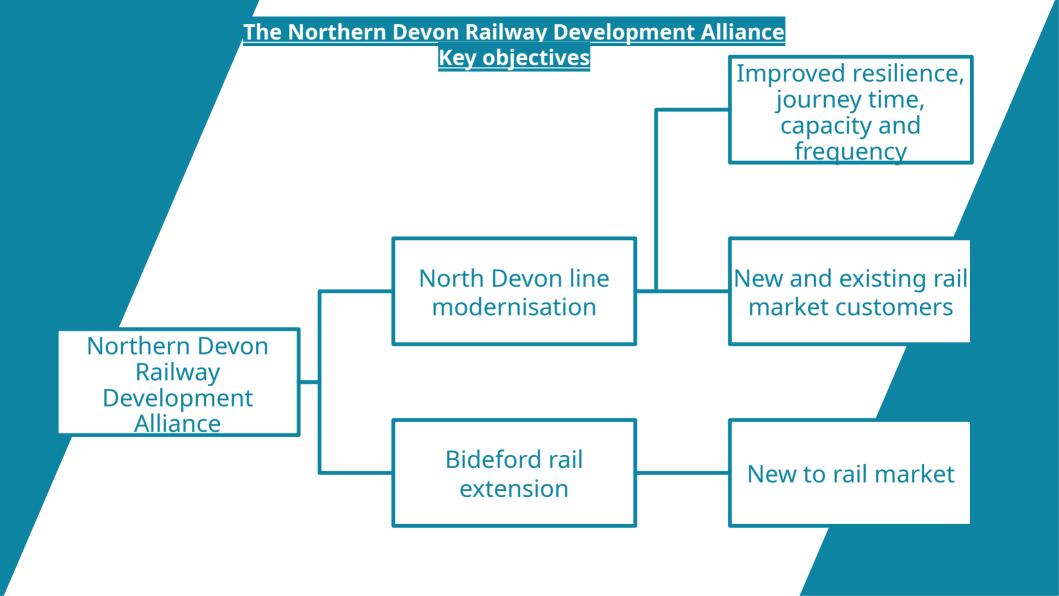
## What is the Treasury's Green Book?

- The Green Book: appraisal and evaluation in central government.
- Provides framework for assessing value for money of alternative proposals for meeting government objectives.
- Concerns about previous over-emphasis on benefit-cost ratios (BCRs).
- Review published last week marks a new approach. Government departments will collaborate with local and regional partners to identify combinations of long-term interventions needed to unlock growth in a particular area through place-based business cases.
- Reassuring that this is already the approach taken by advisers to the Northern Devon Railway Development Alliance in developing draft strategic outline business cases for modernisation and extension of North Devon Line services, transforming transport from inhibitor to enabler of local economic growth.

## **5 case Business Case**

One of the 5 'Business Case dimensions'

- Strategic WHY?
- Economic VALUE FOR MONEY
- Financial FUNDING /AFFORDABILITY
- Commercial PROCURING THE SCHEME
- Management DELIVERY



# Who are the Northern Devon Railway Development Alliance stakeholders?

Railfuture, Navantia UK Appledore shipyard, Petroc college, South West Business Council, District Councils of Torridge and Mid-Devon,

Town Councils of Bideford, Barnstaple and Northam, Parish Councils of Bishops Tawton, Burrington, Chawleigh, Chittlehamholt Satterleigh & Warkleigh, Chulmleigh, Kings Nympton, and Lapford, Devon County Council,

Peninsula Transport / Peninsula Rail Transport Forum, Great Western Railway, Network Rail, Devon and Cornwall Rail Partnership, Friends of Barnstaple Railway Station, South West TravelWatch, North Devon Line Rail Promotion Group, the former Tarka Rail Association.

## Thank you for listening

Tim Steer Railfuture

Devon and Cornwall regional branch chair

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- Railfuture, Bideford Town Council, Barnstaple Town Council, Torridge District Council (using UK Shared Prosperity Fund).